

The Parochial Church Council of Saxmundham

Statement of Financial Activity

31 December 2022

**The Parochial Church Council of Saxmundham
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**The Parochial Church Council of Saxmundham
Business Information**

Proprietor

Reverend Nicolas Stuchfield

Accountants

Chapel Road Accounting Services Limited

Carlton Park House

Carlton Park Industrial Estate

Saxmundham

Suffolk

IP17 2NL

Church address

Church Hill

Saxmundham

Suffolk

IP17 1ES

The Parochial Church Council of Saxmundham

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Chapel Road Accounting Services Limited with all information and explanations necessary for their compilation.

Rev Nicolas Stuchfield

20 March 2023

The Parochial Church Council of Saxmundham

**Accountants' report on the unaudited accounts
to The Parochial Church Council of Saxmundham**

You have approved the accounts for the year ended 31 December 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Chapel Road Accounting Services Limited
Accountants

Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

20 March 2023

**The Parochial Church Council of Saxmundham
Profit and Loss Account
for the year ended 31 December 2022**

	2022	2021
	£	£
Income	90,218	80,723
Cost of sales	49,507	52,898
Gross profit	<u>40,711</u>	<u>27,825</u>
Other business income	22,360	20,472
Expenditure		
Wages, salaries and other staff costs	11,436	(854)
Rent, rates, power and insurance costs	17,961	9,974
Repairs and renewals of property and equipment	1,794	116
Telephone, fax, stationery and other office costs	23,086	12,658
Accountancy, legal and other professional fees	1,152	392
Other business expenses	1,721	992
	<u>57,150</u>	<u>23,278</u>
Surplus of Income less expenditure	<u>5,921</u>	<u>25,019</u>

The Parochial Church Council of Saxmundham
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Bank/building society balances	31,973	31,558	
Cash in hand	7,362	5,048	
Other current assets and prepayments	113,215	108,897	
	<u>152,550</u>	<u>145,503</u>	
Current liabilities			
Other liabilities and accruals	<u>1,123</u>	<u>-</u>	
Net current assets		151,427	145,503
Net assets		<u>151,427</u>	<u>145,503</u>
Capital account			
Balance at start of period		145,503	120,484
Revaluation of surplus		3	
Suplus of income less expenditure		5,921	25,019
		<u>151,427</u>	<u>145,503</u>

The Parochial Church Council of Saxmundham
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2022	2021
	£	£
Sales		
Gift Aid (Bank) & One off Gift Aid	28,741	50,812
Loose plate collection	4,865	6,212
Legacies	-	2,000
Wedding / Funeral fees	2,113	825
Donations received / appeals	19,716	10,956
Shop / café	6,876	4,865
Other planned giving	8,245	4,530
Sum Up payment	1,949	445
Other funds generated	1,274	48
Parish Giving scheme	7,355	-
Church hall lettings	3,934	30
Insurance claim	5,150	-
	<u>90,218</u>	<u>80,723</u>
Cost of sales		
Visiting speakers	-	100
Ministry / Parish share	45,741	45,496
Costs of fetes and other events	1,143	5,304
Shop / cafe costs	2,623	1,998
	<u>49,507</u>	<u>52,898</u>
Other business income		
Interest receivable	431	45
Grants	14,395	9,239
HMRC Charities Gift Aid	7,534	11,188
	<u>22,360</u>	<u>20,472</u>
Wages, salaries and other staff costs		
Wages and salaries	8,500	(3,607)
Pensions	773	116
Staff expenses	2,163	2,637
	<u>11,436</u>	<u>(854)</u>

The Parochial Church Council of Saxmundham
Notes to the Accounts
for the year ended 31 December 2022

Rent, rates, power and insurance costs

Shop rates	238	86
Church & hall light and heat	2,312	2,291
Cleaning	324	624
Shop utilities	2,170	1,511
Church major repairs	9,165	3,717
Shop property / shop misc	3,752	1,745
	<u>17,961</u>	<u>9,974</u>

Repairs and renewals of property and equipment

Hall running - maintenance	<u>1,794</u>	<u>116</u>
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Telephone, fax, stationery and other office costs

Church office	245	540
Adminstration	972	431
Upkeep of services	4,850	1,986
Upkeep of churchyard	900	250
Church maintenance	2,291	1,975
Mission outreach / evangelism	2,881	2,169
Working expenses	2,878	1,993
Church running, insurance, copyright	4,229	3,314
Subscriptions	3,840	-
	<u>23,086</u>	<u>12,658</u>

Accountancy, legal and other professional fees

Other legal and professional	<u>1,152</u>	<u>392</u>
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Other business expenses

Consumables: wine, wafers, coffee etc	577	67
Donations / Charity	1,144	925
	<u>1,721</u>	<u>992</u>