

## **Financial Report and Accounts – Saxmundham St John’s**

2022 was a year of transition in many respects: from the pandemic back towards normality, moving towards greater unity with Kelsale with the JCC and also between Treasurers and accounting systems. All these factors have resulted in the accounts for 2022 not being entirely comparable with those for 2021 in a number of subtle ways.

The Statement of Financial Activities shows that total income rose from £101.2k to £112.6k but this masks a number of key movements, including an insurance claim of £5,150 for the Church Roof and a grant for £9,900 for the Stair lift in the Hall. Without these two amounts, income would have fallen by around £3,600 year-on-year.

On the other hand, expenditure rose by over £30k from £76.2k in 2021 to £106.7k. The biggest swings in expenditure were experienced as follows:

- Debt Centre: +£12.1k (from -£3,606 to £8,500, the former being due to a large Maternity Pay reclaim received in 2021, but 2022 expenditure was covered by donations and grants, see analysis below);
- Church repairs: +£7.1k (of which the roof – see above - was the major element);
- At the Crossroads: +£3.4k (see analysis below);
- Service-related costs: +£2.9k (of which £1,913 was upgrades to the laptop and AV system).

The General Fund – the main fund as far as our accounts are concerned - moved from a surplus in 2021 of £17,192 to a deficit in 2022 of £5,442. Two main factors account for this significant transformation: 2021 saw the receipt of two legacies for a total amount of £10,615 (2022 = £0) and one sizeable donor to St John’s switched their giving to Kelsale during the year. General Fund expenditure was largely unchanged (up 2.5%) to £60,134.

Although the total numbers are correct and have been independently examined, how they are allocated is subject to some inconsistency as the way that incomes and

(especially) expenditures are booked has changed with the switch to OLAF (our name for the new accounting system of the Benefice) during 2022.

During the year, the Connections (restricted) fund was closed by specific agreement of all those whose giving had generated the balance on the fund of £27,557. The money was transferred to a new Mission and Outreach Fund (designated) where it will support this important activity for a number of years to come. Other historic funds (especially those relating to past fabric projects) were tidied up.

At the end of 2022, the General Fund showed a balance of £55,726 with an additional £13,571 in reserve, meaning that the Church is in a strong financial position (but see the separate report below on the 2023 Budget and current levels of giving to SKC Church). It is also worth pointing out that spending on the fabric of the Church and Hall has been relatively modest over a number of years and may need to increase in 2023 and future years.

## Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	51,640.77	2,480.00	38,586.36	-	92,707.13	95,381.37
Income from charitable activities	3,035.90	3,970.50	-	-	7,006.40	903.35
Other trading activities	-	7,284.96	-	-	7,284.96	4,865.07
Investments	16.23	415.06	-	-	431.29	45.47
Other income	-	-	5,150.00	-	5,150.00	-
<b>Total income</b>	<b>54,692.90</b>	<b>14,150.52</b>	<b>43,736.36</b>	<b>-</b>	<b>112,579.78</b>	<b>101,195.26</b>
<b>Expenditure on:</b>						
Raising funds	-	548.60	593.98	-	1,142.58	5,304.13
Expenditure on charitable activities	59,181.52	1,460.10	23,805.05	-	84,446.67	61,700.06
Other expenditure	953.04	12,171.89	7,940.68	-	21,065.61	9,171.72
<b>Total expenditure</b>	<b>60,134.56</b>	<b>14,180.59</b>	<b>32,339.71</b>	<b>-</b>	<b>106,654.86</b>	<b>76,175.91</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(5,441.66)</b>	<b>(30.07)</b>	<b>11,396.65</b>	<b>-</b>	<b>5,924.92</b>	<b>25,019.35</b>

**Transfers**

Gross transfers between funds - in 26,670.14 61,982.64 0.23 - 88,653.01 2,636.00

Gross transfers between funds - out (26,670.14) (28,097.45) (33,885.42) - (88,653.01) (2,636.00)

**Other recognised gains / losses**

Gains/losses on investment assets - - - - - -

Gains on revaluation, fixed assets, charity's own use - - - - - -

**Net movement in funds (5,441.66) 33,855.12 (22,488.54) - 5,924.92 25,019.35**

**Reconciliation of funds**

**Total funds brought forward 61,168.29 30,839.77 53,494.71 - 145,502.77 120,483.42**

**Total funds carried forward 55,726.63 64,694.89 31,006.17 - 151,427.69 145,502.77**

**Represented by****Unrestricted**

General fund 55,726.63 - - - 55,726.63 61,168.29

**Designated**

@tC Reserve - 8,388.30 - - 8,388.30 10,863.40

AV-Projects - - - - - 1,382.85

Fabric - 7,048.55 - - 7,048.55 -

Flowers - 360.00 - - 360.00 360.00

Hall - Designated - 957.95 - - 957.95 -

Interest - - - - - -

Mission & Outreach - 27,453.82 - - 27,453.82 -

Officiation Fees - 30.00 - - 30.00 30.00

Reserve (General) - 13,571.06 - - 13,571.06 13,156.00

Shop Trading - 7,362.21 - - 7,362.21 5,047.52

Specific Events - (477.00) - - (477.00) -

**Restricted**

Community Fridge - - 1,271.00 - 1,271.00 -

Connections - - - - - 27,904.36

Debt Centre Relief Fund - - 1,744.43 - 1,744.43 -

Farewell - - 435.00 - 435.00 -

Flowers - - 23.01 - 23.01 23.01

Hall - - 14,178.35 - 14,178.35 4,263.35

Hand Bells - - 411.57 - 411.57 411.57

Incumbent's Welfare - - 250.00 - 250.00 -

Minor Maintenance - - - - - 2,500.00

Monday Toddlers - - 708.10 - 708.10 708.10

Roof And Windows - - - - - 4,467.20

Specific Events - - 806.02 - 806.02 -

Suffolk Coastal Debt Centre - - 10,882.05 - 10,882.05 11,580.49

Tower Bells - - 296.64 - 296.64 296.64

Wednesday Toddlers - - - - - 1,144.43

Youth & Children - - - - - 195.56

## Balance Sheet detailed

Class and code	Description	As at 31/12/2022	As at 31/12/2021
<b>Current assets</b>			
6501	Bank current account	112,885.09	108,897.02
6505	Bank Shop current account	7,362.21	5,047.52
6510	CCLA (CBF) deposit account	31,973.29	31,558.23
	<b>Total Current assets</b>	<b>152,220.59</b>	<b>145,502.77</b>
<b>Liabilities</b>			
6699	Agency collections	792.90	-
	<b>Total Liabilities</b>	<b>792.90</b>	<b>-</b>
	<b>Net Asset surplus (deficit)</b>	<b>151,427.69</b>	<b>145,502.77</b>
<b>Reserves</b>			
	Excess/(deficit) to date	5,924.92	50,190.59
Z01	Starting balances	141,798.77	91,608.18
Z03	Gains/(losses) on reval of fixed assets	3,704.00	3,704.00
	<b>Total Reserves</b>	<b>151,427.69</b>	<b>145,502.77</b>
<b>Represented by Funds</b>			
	General (Unrestricted)	55,726.63	61,168.29
	Designated	64,694.89	30,839.77
	Restricted	31,006.17	53,494.71
	<b>Total</b>	<b>151,427.69</b>	<b>145,502.77</b>

## Statement of Assets and Liabilities (by code)

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
<b>Current Asset - Cash At Bank And In Hand</b>						
6501: Bank current account	14,538.70	35,373.32	31,799.07	-	81,711.09	77,723.02
6505: Bank Shop current account	-	7,362.21	-	-	7,362.21	5,047.52
6510: CCLA (CBF) deposit account	41,187.93	21,959.36	-	-	63,147.29	62,732.23
<b>Total</b>	<b>55,726.63</b>	<b>64,694.89</b>	<b>31,799.07</b>	<b>-</b>	<b>152,220.59</b>	<b>145,502.77</b>
<b>Liability - Agency Accounts</b>						
6699: Agency collections	-	-	792.90	-	792.90	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>792.90</b>	<b>-</b>	<b>792.90</b>	<b>-</b>
<b>Net total assets</b>	<b>55,726.63</b>	<b>64,694.89</b>	<b>31,006.17</b>	<b>-</b>	<b>151,427.69</b>	<b>145,502.77</b>



<b>Mission &amp; O</b>							
Designated	-	500.00	558.17	27,511.99	-	-	27,453.82
<b>Sub-totals</b>	<b>-</b>	<b>500.00</b>	<b>558.17</b>	<b>27,511.99</b>	<b>-</b>	<b>-</b>	<b>27,453.82</b>
<b>Minor Maint.</b>							
Restricted	2,500.00	-	-	(2,500.00)	-	-	-
<b>Sub-totals</b>	<b>2,500.00</b>	<b>-</b>	<b>-</b>	<b>(2,500.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Monday Toddlers</b>							
Restricted	708.10	-	-	-	-	-	708.10
<b>Sub-totals</b>	<b>708.10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>708.10</b>
<b>Reserve (General)</b>							
Designated	13,156.00	415.06	-	-	-	-	13,571.06
<b>Sub-totals</b>	<b>13,156.00</b>	<b>415.06</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,571.06</b>
<b>Roof &amp; Windows</b>							
Restricted	4,467.20	-	800.00	(3,667.20)	-	-	-
<b>Sub-totals</b>	<b>4,467.20</b>	<b>-</b>	<b>800.00</b>	<b>(3,667.20)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>@tC Reserve</b>							
Designated	10,863.40	-	327.53	(2,147.57)	-	-	8,388.30
<b>Sub-totals</b>	<b>10,863.40</b>	<b>-</b>	<b>327.53</b>	<b>(2,147.57)</b>	<b>-</b>	<b>-</b>	<b>8,388.30</b>
<b>Shop Trading</b>							
Designated	5,047.52	8,949.96	8,782.84	2,147.57	-	-	7,362.21
<b>Sub-totals</b>	<b>5,047.52</b>	<b>8,949.96</b>	<b>8,782.84</b>	<b>2,147.57</b>	<b>-</b>	<b>-</b>	<b>7,362.21</b>
<b>Tower Bells</b>							
Restricted	296.64	-	-	-	-	-	296.64
<b>Sub-totals</b>	<b>296.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>296.64</b>
<b>Wed. Toddlers</b>							
Restricted	1,144.43	-	1,144.43	-	-	-	-
<b>Sub-totals</b>	<b>1,144.43</b>	<b>-</b>	<b>1,144.43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Incumbent's Welfare</b>							
Restricted	-	250.00	-	-	-	-	250.00
<b>Sub-totals</b>	<b>-</b>	<b>250.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250.00</b>
<b>Youth &amp; Children</b>							
Designated	-	-	206.00	206.00	-	-	-
Restricted	195.56	200.00	234.25	(161.31)	-	-	-
<b>Sub-totals</b>	<b>195.56</b>	<b>200.00</b>	<b>440.25</b>	<b>44.69</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Totals</b>							
	<b>145,502.77</b>	<b>112,579.78</b>	<b>106,654.86</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>151,427.69</b>

## Analysis of income and expenditure

	Total					
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>INCOME AND ENDOWMENTS FROM:</b>						
<b>Donations and legacies</b>						
0101 - Gift Aid - Bank	22,921.00	-	5,720.00	-	28,641.00	34,312.00
0102 - Parish Giving Scheme	7,355.00	-	-	-	7,355.00	-
0103 - PGS Gift Aid tax recovery	1,551.25	-	-	-	1,551.25	-
0110 - Gift Aid - Envelopes	100.00	-	-	-	100.00	-
0201 - Other planned giving	7,345.00	-	900.00	-	8,245.00	4,530.00
0301 - Loose plate collections	4,238.74	-	626.39	-	4,865.13	6,211.99
0302 - SumUp Payments	1,829.89	-	118.62	-	1,948.51	444.84
0501 - One-off Gift Aid gifts	-	-	-	-	-	16,500.00
0550 - Donations appeals etc	317.00	-	6,513.00	-	6,830.00	1,825.12
0601 - Tax recoverable on Gift Aid	5,982.89	-	-	-	5,982.89	11,187.95
0701 - Legacies	-	-	-	-	-	2,000.00
08A1 - Non-recurring one-off grants	-	2,480.00	11,915.00	-	14,395.00	9,238.66
1330 - Debt Centre - Donations	-	-	6,811.35	-	6,811.35	9,130.81
1335 - Debt Centre - Grants	-	-	5,982.00	-	5,982.00	-
<b>Donations and legacies Totals</b>	<b>51,640.77</b>	<b>2,480.00</b>	<b>38,586.36</b>	<b>-</b>	<b>92,707.13</b>	<b>95,381.37</b>
<b>Income from charitable activities</b>						
0901 - Other funds generated	922.85	76.50	-	-	999.35	48.00
0910 - Concerts, events, etc	-	275.00	-	-	275.00	-
1101 - Fees for weddings/funerals	2,113.05	-	-	-	2,113.05	825.35
1230 - Church hall lettings - Xian	-	3,619.00	-	-	3,619.00	30.00
<b>Income from charitable activities Totals</b>	<b>3,035.90</b>	<b>3,970.50</b>	<b>-</b>	<b>-</b>	<b>7,006.40</b>	<b>903.35</b>
<b>Other trading activities</b>						
1240 - Church hall lettings - Secular	-	315.00	-	-	315.00	-
1270 - Shop income	-	3,501.31	-	-	3,501.31	2,818.36
1271 - Cafe income	-	2,839.00	-	-	2,839.00	1,046.60
1272 - Shop donations	-	93.38	-	-	93.38	55.00
1274 - Shop utility income	-	536.27	-	-	536.27	315.11
1275 - Shop Misc income	-	-	-	-	-	630.00
<b>Other trading activities Totals</b>	<b>-</b>	<b>7,284.96</b>	<b>-</b>	<b>-</b>	<b>7,284.96</b>	<b>4,865.07</b>
<b>Investments</b>						
1020 - Bank interest	16.23	415.06	-	-	431.29	45.47
<b>Investments Totals</b>	<b>16.23</b>	<b>415.06</b>	<b>-</b>	<b>-</b>	<b>431.29</b>	<b>45.47</b>
<b>Other income</b>						
1310 - Insurance claims	-	-	5,150.00	-	5,150.00	-
<b>Other income Totals</b>	<b>-</b>	<b>-</b>	<b>5,150.00</b>	<b>-</b>	<b>5,150.00</b>	<b>-</b>
<b>Income and endowments Grand totals</b>	<b>54,692.90</b>	<b>14,150.52</b>	<b>43,736.36</b>	<b>-</b>	<b>112,579.78</b>	<b>101,195.26</b>
<b>EXPENDITURE ON:</b>						
<b>Raising funds</b>						
1730 - Costs of events	-	548.60	593.98	-	1,142.58	5,304.13
<b>Raising funds Totals</b>	<b>-</b>	<b>548.60</b>	<b>593.98</b>	<b>-</b>	<b>1,142.58</b>	<b>5,304.13</b>
<b>Expenditure on charitable activities</b>						
1801 - Giving to missionary soc's	-	-	600.00	-	600.00	-
1830 - Giving - relief agencies	-	-	-	-	-	425.00
1850 - Home mission	-	-	26.57	-	26.57	-
1870 - Secular charities	-	-	1,144.43	-	1,144.43	500.00
1910 - Ministry parish share etc	45,741.00	-	-	-	45,741.00	45,496.00
2101 - Working expenses of Clergy	2,162.63	-	-	-	2,162.63	1,993.45
2201 - Mission and evangelism	549.39	675.72	1,029.00	-	2,254.11	2,168.51
2300 - Wine, wafers, coffee etc.	474.43	-	102.65	-	577.08	67.25
2301 - Church running costs	2,936.23	327.53	-	-	3,263.76	3,314.19
2310 - Church office-related costs	244.68	-	-	-	244.68	540.14
2320 - Organ / piano tuning	-	-	965.00	-	965.00	-
2330 - Church building-related	1,851.04	440.00	-	-	2,291.04	1,974.96
2331 - Church Cleaning	323.70	-	-	-	323.70	624.32
2340 - Service-related costs	1,193.24	16.85	3,639.99	-	4,850.08	1,986.30

2350 - Upkeep of churchyard	900.00	-	-	-	900.00	250.00
2360 - Administration	918.23	-	54.00	-	972.23	430.70
2365 - Governance, auditor costs	900.00	-	-	-	900.00	-
2370 - Visiting speakers / locums	-	-	-	-	-	100.00
2401 - Church - electric	150.33	-	-	-	150.33	1,641.08
2410 - Church - gas	836.62	-	-	-	836.62	650.40
9910 - CAP Expenses	-	-	2,878.38	-	2,878.38	2,636.90
9920 - CAP monthly subscription	-	-	3,840.00	-	3,840.00	-
9930 - CAP Employee Salary	-	-	8,500.23	-	8,500.23	(3,606.64)
9931 - CAP Employee Pension	-	-	772.80	-	772.80	116.00
9932 - CAP Payroll Fee	-	-	252.00	-	252.00	391.50
<b>Expenditure on charitable activities Totals</b>	<b>59,181.52</b>	<b>1,460.10</b>	<b>23,805.05</b>	<b>-</b>	<b>84,446.67</b>	<b>61,700.06</b>
<b>Other expenditure</b>						
2530 - Hall - electricity	-	1,324.73	-	-	1,324.73	-
2560 - Hall - maintenance	47.00	802.58	-	-	849.58	115.50
2590 - Shop expenditure	-	1,919.33	-	-	1,919.33	1,652.57
2591 - Cafe expenditure	-	703.59	-	-	703.59	345.12
2592 - Shop rates	-	238.00	-	-	238.00	85.68
2593 - Shop utilities	-	2,170.05	-	-	2,170.05	1,510.99
2594 - Shop property	-	3,742.99	-	-	3,742.99	1,115.10
2595 - Shop Misc	-	8.88	-	-	8.88	630.00
2701 - Church major repairs - structure	852.00	318.00	5,950.00	-	7,120.00	-
2710 - Church major repairs - installation	54.04	-	1,990.68	-	2,044.72	3,716.76
2810 - Hall + major repairs - installation	-	943.74	-	-	943.74	-
<b>Other expenditure Totals</b>	<b>953.04</b>	<b>12,171.89</b>	<b>7,940.68</b>	<b>-</b>	<b>21,065.61</b>	<b>9,171.72</b>
<b>Expenditure Grand totals</b>	<b>60,134.56</b>	<b>14,180.59</b>	<b>32,339.71</b>	<b>-</b>	<b>106,654.86</b>	<b>76,175.91</b>

## Giving

### Giving to General Fund

	<b>2022</b>	<b>2021</b>
Standing orders (Gift aid eligible)	£ 22,921	£ 26,487
Parish Giving Scheme	£ 7,355	£ -
Gift Aid tax relief claimed	£ 7,534	£ 11,188
Other planned giving	£ 7,345	£ 19,810
Loose plate collections	£ 4,239	£ 4,879
Sum-up card reader	£ 1,830	£ 385
Legacies	£ -	£ 10,615
Other giving	£ 417	£ 525
	<b>£ 51,641</b>	<b>£ 73,889</b>

The Parish Giving Scheme was introduced in August 2022 and steadily gained traction as the means of regular giving to the Church. In Q2 2023 it will account for almost all regular gift-aid eligible giving. Adding Standing Orders and PGS together saw an increase of around 14% in regular giving.



2021 saw a large reclaim of back-dated Gift Aid tax relief, which was not equalled in 2022 (although a reclaim of back-dated Small Donation Scheme tax relief was made in late 2022, with the receipt being processed after the year-end). Gift Aid is now broadly up-to-date and giving via PGS handles this at source going forwards for those using it and eligible.

The sharp decline in the Other planned giving line was a transfer of giving to Kelsale.

Loose plate collections and giving via the Sum-up card reader should be taken together and show a 16% increase (from £5,264 to £6,069), despite a decision to no longer “pass round the plate” during services.

The change in legacy donations referred to above carries no long-term significance.

### General Fund Expenditure

	<b>2022</b>	<b>2021</b>
Parish Share	£ 45,741	£ 45,496
Clergy expenses	£ 2,163	£ 1,993
Church running costs	£ 2,936	£ 2,914
Service-related costs	£ 1,193	£ 62
Church fabric costs	£ 2,703	£ 1,975
Churchyard maintenance	£ 900	£ 250
Administration	£ 918	£ 431
Church utilities	£ 987	£ 2,291
Governance, auditor	£ 900	£ -
All other costs	£ 1,693	£ 3,147
	<b>£ 60,134</b>	<b>£ 58,559</b>

General Fund expenditure is dominated by Parish Share (the money that each parish pays to the Diocese, largely taken up by paying Dave’s stipend, his pension contribution and the family’s housing costs). This was unchanged year-on-year.

Most of the other lines in the table show relatively small changes compared to the total but utility costs appear to have dropped considerably. This is, of course, not the case! Despite great (and successful) efforts by Rob Potter to manage our energy bills, costs did in fact go up. However, in 2022, we took the decision to allocate the

electricity bill to the Hall where the majority of it is incurred. The electricity bill therefore shows up in a different fund!

### At the Crossroads

<b>Income</b>	<b>2022</b>		<b>2021</b>	
From Café sales	£	2,839	£	1,047
From Shop sales	£	3,501	£	2,818
Other income	£	630	£	1,000
<b>Total</b>	<b>£</b>	<b>6,970</b>	<b>£</b>	<b>4,865</b>
Warm Space Grant	£	1,980		
<b>Expenditure</b>				
Café cost of sales	£	704	£	345
Shop cost of sales	£	1,919	£	1,653
Utilities	£	2,170	£	1,511
Property costs	£	3,981	£	1,200
Other costs	£	9	£	630
	<b>£</b>	<b>8,783</b>	<b>£</b>	<b>5,339</b>
<b>Surplus/(Deficit)</b>	<b>£</b>	<b>167</b>	<b>£</b>	<b>(474)</b>

2022 saw a marked recovery from the reduced trading of the pandemic-affected year of 2021. The Shop continues to “make a profit” on its sales – both café and shop – but overheads still have to be borne. 2022 saw the Shop participate in the Warm Space scheme for which a grant of £1,980 was received. Heating and other costs will continue to deplete this grant in 2023. The sharp increase in property costs results from the shop’s share of repairs to the (flat) roof of 4 High Street, that we are obligated to pay under the lease (which continues to give us rent-free use of the Shop for a few more decades).

### Suffolk Coastal Debt Centre

<b>Suffolk Coastal Debt Centre</b>		<b>SCDC Relief Fund</b>	
<b>Income</b>	<b>2022</b>		<b>2022</b>
Grants received	£ 7,982	Donations	£ 2,491
Supporters	£ 6,933		
<b>Total</b>	<b>£ 14,915</b>	Distributions	£ 747

<b>Expenditure</b>		<b>Balance C/F</b>	<b>£</b>	<b>1,744</b>
DCM Salary	£	8,500		
DCM Pension	£	773		
CAP Subscription	£	3,840		
Expenses	£	2,158		
Other costs	£	342		
	<b>£</b>	<b>15,613</b>		
Balance B/F	£	11,580		
Deficit for 2023	£	(698)		
<b>Balance C/F</b>	<b>£</b>	<b>10,882</b>		

As mentioned above, 2021 was a very strange year for SCDC's finances with no Debt Centre Manager for almost all of the year and so very little paid in salary but a large receipt of Statutory Maternity Pay relating to Kirsty Christmas! I have not therefore shown it for comparison in the table.

The really encouraging feature of the income numbers is how much supporter income has grown, to the extent that it is nearly equal to grant income. Both are testimony to the impact that the Debt Centre is making in the wider East Suffolk Community. (Please see the Debt Centre report elsewhere in the Annual Report.)

Laura Knight has been our Debt Centre Manager throughout the year, her salary rising in line with the Real Living Wage (which we have committed to pay). Her pension is a fixed 8% of salary. CAP subscriptions grew in the year to include a licence to offer the CAP Life Skills course. Expenses also rose as the overall level of both Debt Help and CAP-designed courses have risen.

During the Autumn, we launched the extremely successful Relief Fund, primarily but not exclusively in response to the crisis generated for so many experiencing poverty by rising energy prices. Donations have been quite front-ended loaded and direct client support in 2023 will reduce the balance brought forward. Lives have been transformed by this very worthwhile initiative.

Rev. Nic Stuchfield  
Acting SKC Treasurer

**The Parochial Church Council of Saxmundham**

**Accountants' report on the unaudited accounts  
to The Parochial Church Council of Saxmundham**

You have approved the accounts for the year ended 31 December 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'P. Brooks', with a large, sweeping horizontal stroke above the name.

**Chapel Road Accounting Services Limited  
Accountants**

**Carlton Park House  
Carlton Park Industrial Estate  
Saxmundham  
Suffolk  
IP17 2NL**

**20 March 2023**